

PRESS RELEASE

Supply chain risks and compliance: Does AEO give you an edge?

- Thursday, 3rd April 2014, Mallory Court Hotel, Leamington Spa
- AEB (International) Ltd hosts conference in partnership with CILT(UK) to shed light on latest supply chain risks and mitigation strategies



The conference will take place at the Mallory Court Hotel in Leamington Spa, Warwickshire.

Leamington Spa, 31st January 2014 – AEB (International) Ltd, one of Europe’s leading providers of global trade and supply chain management solutions, is inviting supply chain professionals to the upcoming conference titled "Supply chain risks and compliance: Does AEO give you an edge?". Organised in partnership with the Chartered Institute of Logistics and Transport, CILT(UK), the event takes place on Thursday, 3rd April 2014, at the Mallory Court Hotel in Leamington Spa, Warwickshire.

Managing supply chain risk remains a complex topic, which - if taken seriously - impacts the supply chain in its entirety. The introduction of the Authorised Economic Operator (AEO) in 2007 by the WCO (World Customs Organisation) focused on securing the supply chain, and on being able to demonstrate such security to customs authorities and business partners. Companies holding AEO status were to benefit from faster movement of goods across borders, and from mutually recognised programmes such as the C-TPAT from the US.

However, the perceived lack of benefits and the high cost of implementation resulted in a slow uptake in the UK. But should holding an AEO certification be viewed as a fundamental part of managing supply chain risks, and does it give companies a competitive edge by demonstrating their commitment to managing risks? Further to this, does the introduction of the new Union Customs Code (UCC) mean that the trend for AEO certification in the UK is set to change?

The new Union Customs Code (UCC) came into force on 1st November 2013 and represents a major modernisation of the European Customs legislation, which dates back to 1992. Expected key amendments include changes to the areas of centralised clearance, self-assessment, penalties, decisions relating to binding information and valuation. One of the fundamental changes is the introduction of mandatory guarantees for customs procedures, which could increase operating costs and significantly impact cash flows. Businesses with AEO status will be in the position to obtain guarantee waivers or guarantee reductions. So, does the UCC present another opportunity for companies to gain a competitive advantage by being AEO certified?

AEB’s conference in partnership with CILT(UK) will shed light on today’s understood as well as hidden risks in global supply chains and introduce methods and solutions to mitigate them. The programme



includes official information on latest regulatory changes as part of the UCC and how it will affect businesses; an introduction to AEO in light of risk mitigation and which benefits and challenges it entails; the financial impacts of risk mitigation strategies; and case studies on successful risk management programmes with business benefits. Participants will learn more about securing their supply chains while reducing costs.

The following speakers have been confirmed:

1. Nick Wildgoose, Global Supply Chain Product Manager, Zurich Corporate Insurance Group
2. Effie Marinos, Sustainability Manager, SGS United Kingdom
3. Mark Corby, Senior Global Customs Manager, Marks & Spencer
4. Ian Worth, Head of Customs, Grant Thornton UK LLP
5. Julian Ogden, Indirect Tax Controller, United Biscuits (UK)Ltd
6. Richard Bright, International Trade Development Liaison Officer, HM Revenue & Customs
7. Phil Lavin, Sales Manager, AEB (International) Ltd.

Beverages, snacks and a complimentary lunch will be provided. Attendance is free for CILT members, and non-members will be charged a £20 administration fee. Bookings can be made via the CILT(UK) membership services, tel: +44 (0)1536 740 104 or by sending an email to membership@ciltuk.org.uk, mentioning CILT(UK) **event code COR0311**.

- Ends -

Contacts

For further information, photos or interview requests, please contact Andrea Krug, Krug Communications Ltd, tel. +44 (0)7740 245 867, email: andrea@krugcomms.com. To find out more about AEB's software solutions please visit www.aeb-international.co.uk.

Notes to Editors

About AEB GmbH (www.aeb-international.co.uk)

AEB is one of Europe's leading providers of supply chain logistics software and has been delivering solutions to customers for over thirty years. The company has over 6,000 customers worldwide and is headquartered in Stuttgart, Germany, supported by offices in the UK, Switzerland, Singapore and the US. AEB's core product - ASSIST4 - is the comprehensive solution suite for all logistics processes in global business. ASSIST4 offers a complete set of business services for end-to-end logistics, including international goods movements, making it possible to standardise and automate business processes in supply chain execution. ASSIST4 also creates transparency and provides a reliable basis for making the right decisions about the planning, monitoring, control and continual optimisation of supply networks, even beyond the boundaries of the business. The ASSIST4 suite offers full functionality via a wide range of modules including Visibility & Collaboration Platform, Order Management, Warehouse Management, Transport & Freight Management, Customs Management and Compliance & Risk Management.