

PRESS RELEASE

Playing it safe was never so easy: AEB unveils new features and a new design in its Compliance & Risk Management software

- **Better security, enhanced functionality, intuitive user interface: AEB presents ASSIST4 Compliance & Risk Management version 4.0**



Desktop widgets make it easy to quickly check a name or address.

Leamington Spa, 27th May 2014 – AEB, one of Europe’s leading providers of global trade and supply chain management solutions, has overhauled its compliance software. Compliance & Risk Management 4.0 offers a new design, functional enhancements, an intuitive user interface, and a series of other simplifications.

Hardly a week goes by without the EU adding the names of new sanctioned individuals to the annex of one of its embargo regulations. Most recently, Russian and Ukrainian political and military officials

have been sanctioned as a result of the crisis in Ukraine. Businesses must ensure that they do not provide any economic or financial resources to such listed entities. And it’s not just the EU that issues sanctions: US authorities regularly add new names to their own restricted party lists. The Office of Foreign Assets Control (OFAC) even published a brand-new list in February 2014, the Foreign Sanctions Evaders (FSE) list. The FSE list documents businesses and individuals that have violated, or attempted to violate, US sanctions against Syria and Iran.

Those who violate EU regulations or US sanctions face penalties, imprisonment, and the loss of licensing and customs privileges. The latter in particular can impede international business activities. Every company is responsible for ensuring that it does not engage in any business relations with any entity on a restricted party list. This task is virtually impossible without software support.

AEB’s Compliance & Risk Management, part of its ASSIST4 software suite, not only automates the restricted party screening process, it also ensures that exporters comply with all export bans and licensing requirements. What’s special about the AEB solution is that the software is continuously updated to reflect changes not only in restricted party lists, but also in export control regulations. AEB employs in-house experts to ensure that changes to legislation are immediately implemented in the software.

What’s new in Compliance & Risk Management 4.0?

The new version 4.0 offers users an improved interface and new features that simplify the work of those responsible for ensuring export control compliance. The new widgets – mini-applications on the Desktop – enable quick and direct access to the name and file check features. The software’s main screens have also been redesigned for a more intuitive user experience.



Improved functionality

- **Access to more restricted party lists:** Version 4.0 now includes the Swiss SECO list, the US FSE list, and much more.
- **User tips: How relevant is a particular restricted party list?** The software provides tips to help users choose which lists to screen against and how to interpret matches.
- **Direct access to legislation:** Restricted parties contain direct links to the relevant legislation.
- **New white list feature:** White lists prevent unnecessary matches by filtering out official sanctions list entries that do not apply.
- **Greater clarity in export controls:** The software highlights which export law is applicable and which national authority has jurisdiction. Now it is possible to customize site-specific settings for screening against the EU Dual-Use Regulation and specific national laws.
- **Customized rules for global export controls:** Customized rules make it possible to check against official export control regulations applicable to branch offices outside the EU or apply company-specific restrictions.

Technology that is always ahead of its time: more security, more performance

AEB's team of software developers is continuously enhancing the software – from the functional backbone such as database links and Web technology to the framework that supports the user experience. New encryption protocols for data transmission have also been implemented to make the software even more secure. The integration of ASSIST4 Content Storage makes it possible to export the logs that document the results of restricted party screening and export control checks. The result is optimised performance, especially when screening high volumes of data.

What our customers say

Ane Mette Hermansen, Manager Global Export Control at Elekta AB says: “We were looking for a compliance solution that accommodates automated entity screening as well as ad-hoc screening of addresses, and at the same time provides a foundation for future growth and extended functionality. We have chosen AEB's Compliance 4.0 solution based on the flexibility of screening options and the modular system structure which facilitates the possibility to add further functionality and to integrate other parts of the business. Following review of comparable systems in the market, we believe that we have selected the right system to fit the needs of our company now, and in the future. The value-benefit ratio is right, and our users are particularly happy with the user interface of Compliance 4.0.”

For more information on AEB Compliance & Risk Management, please visit www.aeb-international.co.uk/compliance.

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Contacts

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To find out more about AEB's compliance & risk management solution please visit <http://www.aeb-international.co.uk/uk/assist4/compliance-risk-management/index.php>.

Notes to Editors

About AEB GmbH (www.aeb-international.co.uk)

AEB is one of Europe's leading providers of supply chain logistics software and has been delivering solutions to customers for over thirty years. The company has over 6,000 customers worldwide and is headquartered in Stuttgart, Germany, supported by offices in the UK, Switzerland, Singapore and the US.

AEB's core product - ASSIST4 - is the comprehensive solution suite for all logistics processes in global business. ASSIST4 offers a complete set of business services for end-to-end logistics, including international goods movements, making it possible to standardise and automate business processes in supply chain execution. ASSIST4 also creates transparency and provides a reliable basis for making the right decisions about the planning, monitoring, control and continual optimisation of supply networks, even beyond the boundaries of the business.

The ASSIST4 suite offers full functionality via a wide range of modules including Visibility & Collaboration Platform, Order Management, Warehouse Management, Transport & Freight Management, Customs Management and Compliance & Risk Management.