

PRESS RELEASE

PricewaterhouseCoopers certifies AEB's compliance solution

- **Audited and certified: Software for denied-party address screening and export controls**



Leamington Spa, 24th September 2012 – AEB (International) Ltd, a leading provider of supply chain logistics software, has announced that its compliance solution has been audited and certified by PricewaterhouseCoopers (PwC), the world's largest professional services and public audit firm. This makes AEB one of the few software companies whose software has been certified by a public auditing firm.

AEB's compliance solution is a powerful tool that helps businesses to prevent possible export controls violations, secure and automate their global trade processes, and ensure compliance with EU anti-terrorism regulations.

Increasing national and international regulatory requirements for export controls, sanction list screening and U.S. re-export law present major challenges for businesses. AEB's certified Compliance & Risk Management solution alerts companies of potential violations against EU regulations and global trade laws at the right time, enabling them to take appropriate steps to avoid both financial and reputational damage.

PwC certifies that with AEB's compliance solution, businesses can:

- Correctly and accurately process all required checks of stored denied-party lists and "good-guy" lists accordingly.
- Reproduce all checks and access fully documented histories.
- Trace the processing and results of checks over a specific period of time.

The audit process put all relevant products to the test: ASSIST4 Compliance & Risk Management; ATC :: Compliance; and COMPLIANCE||XPRESS; including the sanctions list screening, EU export controls, and U.S. EAR export controls modules.

PwC's auditors had access to AEB's test systems and conducted interviews with AEB developers and product managers. In addition to examining the software's functionality, they also took into account the data service, documentation and the development and quality assurance processes.

- more -



Claire Umney, General Manager at AEB (International) Ltd, describes the auditing process: “The PwC auditors scrutinised the scripts of release testing, analysed business test cases and reviewed technical design documents to verify the sustainability and quality of our product development. The auditors were interested in when and how changes are incorporated into the software, how these can be traced, and ultimately, how quality assurance is accomplished.”

The PwC certificate can be downloaded from the AEBs website on: <http://www.aeb-international.co.uk/news/pwc.php>.

- Ends -

Contacts

For further information, photos or interview requests, please contact Andrea Krug, Krug Communications Ltd, tel. +44 (0)7740 245 867, email: andrea@krugcomms.com. To find out more about AEB’s software solutions please visit www.aeb-international.co.uk.

Notes to Editors

About AEB GmbH (www.aeb-international.co.uk)

AEB is one of Europe's leading providers of supply chain logistics software and has been delivering solutions to customers for over thirty years. The company has over 5,000 customers worldwide and is headquartered in Stuttgart, Germany, supported by offices in the UK, Switzerland, Singapore and the US. AEB’s core product - ASSIST4 - is the comprehensive solution suite for all logistics processes in global business.

ASSIST4 offers a complete set of business services for end-to-end logistics, including international goods movements, making it possible to standardize and automate business processes in supply chain execution. ASSIST4 also creates transparency and provides a reliable basis for making the right decisions about the planning, monitoring, control and continual optimization of supply networks - even beyond the boundaries of the business.

The ASSIST4 suite offers full functionality via a wide range of modules including Visibility & Collaboration Platform, Order Management, Warehouse Management, Transport & Freight Management, Customs Management and Compliance & Risk Management.

About PricewaterhouseCoopers (www.pwc.co.uk)

With a network of firms in 158 countries with close to 169,000 people, PwC is the world's largest professional services firm for public audits, taxes, corporate finance and business consultancy. Revenues of the global group totalled \$29.2 billion in the financial year 2011.