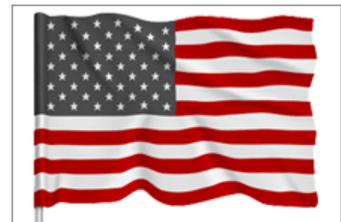


**PRESS RELEASE****Navigating the U.S. Export Control Reform with AEB and Covington**

- Free workshop on 12<sup>th</sup> and 13<sup>th</sup> May 2015 in London by solution experts and law specialists
- Master the U.S. Export Control Reform (ECR) and ensure compliance in everyday business



*Leamington Spa, 16<sup>th</sup> March 2015* – A free two-day workshop on “Navigating the U.S. Export Control Reform (ECR)” will provide information on latest regulatory changes, the impacts on business operations, how



to implement successful compliance programmes, and avoid regulatory violations. Tailored to businesses in the aerospace and defence sector, the workshop takes place on 12<sup>th</sup> and 13<sup>th</sup> May 2015 in London. Designed to guide businesses through latest changes under the ECR, this event is a collaborative initiative by AEB, one of Europe’s leading providers of global trade and supply chain management solutions, and Covington, one of the world’s leading law firms for over 9 decades - as part of their joint mission to increase awareness on U.S. export controls.

Following an interagency review of the U.S. export control system in 2009, the Obama Administration launched an Export Controls Reform Initiative (ECR Initiative) with the aim of simplifying U.S. export controls while enhancing U.S. security. The reform is well underway and scheduled in three phases: the first was completed in October 2010, while the second is currently in progress, and the third has not started yet. The reform’s ultimate goal is the consolidation of the two primary control lists – the USML and the CCL – into a single control list administered by one single agency responsible for export controls using one central computer system.

The ECR brings about changes and significant challenges for EU companies that use U.S.-origin goods, software, technology, and related services in various industry sectors, including aerospace, automotive, defense, information technology, telecommunications, and software development. Prior to ECR, many of the affected companies were primarily focused on dealing with the International Traffic in Arms Regulations (ITAR) that control the export and import of defence-related articles and services on the United States Munitions List (USML). Now that a large number of items are being transferred to the CCL, these companies - particularly in the aerospace and defence sector - urgently need to familiarise themselves with the Export Administration Regulations (EAR), as licences may now be required from the U.S. Department of Commerce.

The free workshop by AEB and Covington is tailored to businesses in the aerospace and defence sector and will provide an overview of the U.S. Export Control Reform (ECR) and what it means for them in everyday business. The agenda features presentations by legal experts who will explain latest U.S.

export control changes, applicable regulations, legal obligations and corresponding authorities and penalties. Practical sessions led by topic specialists will focus on commodity classifications, licence requirements and transition items. The agenda further includes best-practice examples for successful export compliance programmes and offers plenty of opportunities for participants to engage in discussions with industry peers and experts, and ask questions during the dedicated Q&A feedback session at the end of the two-day workshop.

The event is now open for registrations. Attendance is free and seating is limited, at the discretion of the organisers. Coffee breaks with snacks and complimentary lunch will be provided throughout the course of the two workshop days. Hotel accommodation is not included and is the responsibility of participants. Registrations and event inquiries can be submitted online via [www.aeb.com/uk/events](http://www.aeb.com/uk/events).

- Ends -

#### **Contacts**

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#### **Notes to Editors**

##### **About AEB ([www.aeb.com/uk](http://www.aeb.com/uk))**

AEB is one of Europe's leading providers of supply chain logistics software, consultancy, and services and has been delivering solutions to customers for over thirty years. The company has over 5,000 customers worldwide, supported by offices in the UK, Germany, Singapore, Switzerland, Sweden, the Netherlands, Czech Republic, France, and the US. AEB's core product - ASSIST4 - is the comprehensive solution suite for all logistics processes in global business. ASSIST4 offers a complete set of business services for end-to-end logistics, including international goods movements, making it possible to standardise and automate business processes in supply chain execution. ASSIST4 also creates transparency and provides a reliable basis for making the right decisions about the planning, monitoring, control, and continual optimisation of supply networks - even beyond the boundaries of the business. The ASSIST4 suite offers full functionality via a wide range of modules including Visibility & Collaboration Platform, Order Management, Warehouse Management, Transport & Freight Management, Customs Management, and Compliance & Risk Management.

##### **About Covington ([www.cov.com](http://www.cov.com))**

Covington is an international law firm of over 850 lawyers across ten offices in Europe, the United States and Asia. In an increasingly regulated world, Covington's experts have an exceptional ability to help clients navigate their most complex business problems, deals and disputes. The firm's distinctively collaborative culture allows its regional network to form truly one team globally, drawing on the diverse experience of lawyers and advisors across the organization by seamlessly sharing insight and expertise. What sets Covington apart is the ability to combine the tremendous strength in litigation, investigations, and corporate practices with deep knowledge of policy and policymakers, and one of the world's leading regulatory practices. This enables the firm to create novel solutions to their clients' toughest problems, successfully try their toughest cases and deliver commercially practical advice of the highest quality.