

Press Release**The future of global trade and logistics is agile: AEB releases new study**

- Agile project management is seen as clear competitive advantage, yields superior results
- Key success factor: open corporate culture
- Study can be downloaded free of charge



Warwick, 12th December 2017– Agile project management is on the rise in global trade and logistics: 84 percent of companies believe that an agile approach lends a clear competitive advantage, and two-thirds expect agile methodologies to eventually replace traditional project management in global trade and logistics. That’s the finding of “Agile Future – How Agile Project Management Is Transforming Global Trade and Logistics,” a study conducted by software developer AEB and DHBW University in Stuttgart, Germany. The study, which can be downloaded free of charge at www.aeb.com/uk/media/global-trade-management-study.php, surveyed 155 experts in the areas of logistics, global trade, and IT. Also included are practical tips for implementing agile project management.

Experts look to agile project management for better results

Most of the experts taking part in the survey view agile methodologies favorably: 87 percent expect more efficient processes, 86 percent anticipate faster implementation, and 79 percent predict better results. Agile project management also scores high from a cost perspective, with 60 percent seeing lower project costs as likely. In addition, 83 percent of respondents expect agile project management to boost employee motivation. “This experience aligns with the basic principle of self-organising teams in agile projects,” notes Dr. Dirk Hartel of the DHBW University in Stuttgart and co-author of the study. “You can take it for granted that greater freedom heightens the sense of responsibility and motivation of individual team members.”

Key success factor: corporate culture

The most important prerequisite for successful agile project management is a corporate culture that is open to it. Nearly three-fourths of respondents, especially those under 50, see this as critical to success. Other key factors include support from supervisors and a radical willingness by those with management responsibility to adopt agility in their own roles. “What we need here is a new awareness that permeates the entire company,” explains Dr. Ulrich Lison, a member of AEB’s Executive Board and the study’s other

co-author. “Agile project management can only work hand in hand with a modern approach to management.”

Experts fear lack of discipline

In addition to the many positive expectations, however, some experts also have concerns about the application of agile project management. Nearly one-third fears that the greater freedom of self-organising teams will lead to a lack of discipline. To counter this risk, Lison cautions, it’s important to assemble the right team and ensure that everyone is properly qualified. “It’s also important to train employees appropriately in the methodology,” he adds. The most serious concerns about agile project management relate to the ability to stay within cost parameters: 56 percent consider budget overruns likely, and half of respondents also see risks in a greater need for coordination (54 percent) and inadequate project documentation (51 percent).

High expectations vs. scarce empirical data (so far)

Although most respondents see agile project management in global trade and logistics as positive and believe it will deliver a competitive advantage, only 36 percent of the companies have already begun using it. One-fifth currently plan on implementing agile project management, but 44 percent – predominantly from companies with fewer than 2,000 employees – have no such plans. For most, the reason is not a lack of potential. It’s primarily a lack of proper expertise and the absence of standards. “We expect this gap to close in the coming years through the targeted training of high potentials,” says Professor Hartel. “But professional associations should also step up and take more responsibility for supporting smaller businesses in introducing agile methods and implementing agile projects.”

About the study

The study “Agile Future – How Agile Project Management Is Transforming Global Trade and Logistics” draws upon a survey of 155 experts working in the fields of logistics, global trade, and IT across various industries. The respondents are employed by companies of various sizes in more than 8 different countries. One in ten is a member of the executive management or board, and over half of respondents (55 percent) hold a mid-level management position as the head of a business unit or department. Software developer AEB and DHBW Stuttgart have been conducting the survey annually since 2013, and since 2015 it has also been conducted in English. All the published studies are available at www.aeb.com/uk/media/global-trade-management-study.php.

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About DHBW Stuttgart (www.dhbw-stuttgart.de/zielgruppen/international-visitors/dhbw-stuttgart/profile/)

Baden-Württemberg Cooperative State University (DHBW), with some 8,400 bachelor students, is among the largest institutions of higher education in the Stuttgart and Upper Neckar regions. The

Schools of Business, Engineering, and Social Work collaborate with some 2,000 carefully selected companies and social institutions to offer more than 40 nationally and internationally recognized bachelor work-study programs. In keeping with the university's commitment to the dual system of work and study, the research conducted at DHBW Stuttgart is practical in nature, and all three schools maintain teaching and research centers focusing on different fields.

About AEB (International) Ltd (www.aeb.com/uk)

For over 35 years, AEB has developed software to support the global trade and logistics processes of businesses in the industrial, commercial, and service sectors. More than 5,000 customers from over 35 countries use AEB solutions for transport and warehouse management, import and export management, origin and preference management, and much more. They benefit from enhanced efficiency, compliance, and transparency – domestically and internationally – thanks to features such as multi-country customs and embargo checks, improved collaboration with supply chain partners, and automated shipping processes. AEB's portfolio extends from ready-to-go online solutions to comprehensive international logistics solutions. The company has offices in the UK, Germany, Singapore, Switzerland, Sweden, the Netherlands, Czech Republic, France, and the US, and runs its own certified data centre in Germany.