

## PRESS RELEASE

### Getting ready for US Export Controls: AEB exhibits at C5's Forum on US Defence Trade Controls under Commerce and State

- Wednesday and Thursday, 21<sup>st</sup> and 22<sup>nd</sup> January 2015 at the Kensington Close Hotel, London



**Leamington Spa, 12<sup>th</sup> December 2014 – Software solution provider AEB will be exhibiting at C5's Forum on US Defence Trade Controls under Commerce and State, which takes place on 21<sup>st</sup> and 22<sup>nd</sup> January 2015 at the Kensington Close Hotel in London. Delegates attending this crucial event will better understand the impacts of the U.S. Export Control Reform, which affects UK companies in different industry sectors, including aerospace, automotive, defense, information technology, telecommunications, and software. AEB's team of experts will be on hand to discuss current challenges and available solutions.**

The U.S. Export Control Reform (ECR), initiated by the Obama Administration, means that some goods that were originally controlled under the International Traffic in Arms Regulations (ITAR) governed by the US State Department will now fall under the Export Administration Regulations (EAR) governed by the US Commerce Department. Part 5 of the reform was published on 1<sup>st</sup> July 2014, and more changes will come into effect on 30<sup>th</sup> December 2014, when additional United States Munitions List (USML) goods will be added to the new 600 series of the Commerce Control List (CCL). There will also be changes to various Export Control Classification Numbers (ECCNs) of the CCL. The addition of goods to the CCL also requires changes to some license exceptions.

The reform ultimately aims to implement a single licensing agency with a single control list, and one single IT system for all U.S. license applications. Violations of export control regulations may result in severe criminal and/or civil penalties, including fines and even imprisonment for those responsible, such as managing directors or members of the managing board, and may also lead to cancellation of export privileges.

To help businesses understand when U.S. export controls apply and to guide them through the latest changes and mandatory global trade control obligations, AEB is offering free advice, including the white paper "U.S. Export Controls, A Global Challenge", which can be downloaded free of charge at <http://www.aeb-international.co.uk/uk/media/white-paper-us-export-controls.php>. Further details about the changes under US ECR can be found on AEB's customer portal at <https://service.aeb.de/en/open/changes/us-exportcontrol-reform/>.

AEB's General Manager Claire Umney said: "The U.S. Export Control Reform has highlighted to many previously unaware UK businesses that U.S. export control laws may apply to them. The U.S. keenly



enforces export control regulations that prohibit business activities involving certain technologies, entities, persons or countries. The legal consequences of violations are severe, and companies are well advised to revisit their processes and implement comprehensive compliance programmes. We look forward to discussing these challenges and the solutions offered by AEB during this year's C5 Forum and to assist UK businesses in securing their supply chains.”

To register for the C5 Forum on US Defence Trade Controls, visit [http://www.c5-online.com/publications\\_list](http://www.c5-online.com/publications_list). Further information about the event is available at <http://www.c5-online.com/TradeDefence>.

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### **Contacts**

For further information, photos or interview requests, please contact Andrea Krug, Krug Communications Ltd, tel. +44 (0)7740 245 867, email: [andrea@krugcomms.com](mailto:andrea@krugcomms.com). To find out more about AEB's software solutions please visit [www.aeb-international.co.uk](http://www.aeb-international.co.uk).

### **Notes to Editors**

#### **About AEB ([www.aeb-international.co.uk](http://www.aeb-international.co.uk))**

AEB is one of Europe's leading providers of supply chain logistics software and has been delivering solutions to customers for over thirty years. The company has over 5,000 customers worldwide and is headquartered in Stuttgart, Germany, supported by offices in the UK, Switzerland, Singapore and the US. AEB's core product - ASSIST4 - is the comprehensive solution suite for all logistics processes in global business. ASSIST4 offers a complete set of business services for end-to-end logistics, including international goods movements, making it possible to standardise and automate business processes in supply chain execution. ASSIST4 also creates transparency and provides a reliable basis for making the right decisions about the planning, monitoring, control and continual optimisation of supply networks, even beyond the boundaries of the business. The ASSIST4 suite offers full functionality via a wide range of modules including Visibility & Collaboration Platform, Order Management, Warehouse Management, Transport & Freight Management, Customs Management and Compliance & Risk Management.

#### **AboutC5 (<http://www.c5-online.com>)**

For over a decade, events produced by C5 have offered interactive, topical and business critical forums across a multitude of industries around the world. Forums are meticulously written to deliver the tools required by industry leaders, corporate decision-makers and legal experts to respond to the on-going challenges whilst capitalising on available business opportunities. A unique organisation, C5 is staffed by industry and country specialists; lawyers and other professionals. They operate as a think tank, monitoring trends and developments in all major industry sectors, the law and high growth markets, with a view to providing up to date and comprehensive business information. Based in the heart of central London, C5 holds conferences across the globe and has grown to produce over 90 market leading events a year, attended by thousands of senior delegates from all over the world.