

WHO TRADES THE MOST?

UK trade with its top five trading partners plus those countries it is negotiating with or has recently completed trade negotiations with

Key

- TS Total Services
- TG Total Goods
- GB Goods Balance
- SB Services Balance
- TTB Total Trade Balance
- Imports
- Exports

HOW THE UK TRADES WITH ITS BIGGEST PARTNERS

One of the opportunities promised as a result of the UK's exit from the EU is the ability for business to trade with more international partners. But which countries are it's biggest trading partners now and how is the importance of the EU shifting?

46%

The proportion of trade accounted for by the UK's top five trading partners - the US, Germany, China, the Netherlands and France

£39bn

The US's positive impact on the UK's underlying trade balance, the largest of any market

£13.6bn

China's contribution to the UK's underlying total trade deficit, more than any other country

THE PROPORTION OF GOODS AND SERVICES TRADED WITH THE EU IS SLOWLY DECLINING

UK trade in goods and services, excluding unspecified goods, as a percentage of the total

- EU Exports
- Non-EU Exports
- EU Imports
- Non-EU Imports



Germany

- TS 6.00%
- TG 10.60%
- GB £-9.2bn
- SB £3.5bn
- TTB £-5.6bn

Germany is the UK's largest EU trading partner. In Q1 2020:

13.4%

UK goods imports

10.7%

UK goods exports

United States

- TS 23.80%
- TG 0.40%
- GB £3.7bn
- SB £19.5bn
- TTB £23.2bn

19.8%

The UK exported more road vehicles to the US than any other partner country

Netherlands

- TS 3.70%
- TG 12.60%
- GB £-7.0bn
- SB £5.2bn
- TTB £-1.9bn

£4.1bn

The UK exports more oil to the Netherlands than any other country

France

- TS 6.30%
- TG 5.60%
- GB £-1.6bn
- SB £1.5bn
- TTB £-0.1bn

£1.4bn

UK exports of aircraft and aircraft parts to France, more than any other country

China

- TS 1.00%
- TG 8.90%
- GB £-13.7bn
- SB £1.8bn
- TTB £-11.8bn

25.6%

The UK imported 25.6% of all electrical machinery from China

Japan

- TS 3.10%
- TG 1.80%
- GB £-0.8bn
- SB £0.9bn
- TTB £0.2bn

£934m

Road vehicle imports from Japan

Australia

- TS 1.30%
- TG 0.20%
- GB £1.2bn
- SB £2.0bn
- TTB £3.1bn

15.9%

Non-ferrous metals were the top commodity group imported from Australia

New Zealand

- TS 0.10%
- TG 9.70%
- GB £-0.08bn
- SB £0.2bn
- TTB £0.2bn

4.8%

The proportion of meat and meat preparation imports that come from New Zealand, of which

96.2%

are lamb